

Bean Partners Advises The Water & Carbon Group on its \$10 Million Series B







Bean Partners has advised Australian Head Quartered, The Water and Carbon Group, on it recent funding round from Singapore based Emerald VC and US Strategic, Ecolab. The capital will accelerate the deployment of its innovative PFAS treatment technology, the LEEF System®, globally. The sustainability technology company has made significant inroads into the US market in 2024, launching its first operational fixed-plant at Bethlehem Landfill Company in Pennsylvania in July.

Emerald, which led the round, is known for backing innovative water technology companies.

Jim Hunter, CEO of The Water and Carbon Group:

"The funds will enable us to fast-track our USA expansion where we are focused on PFAS treatment in complex wastewaters."

Julien Dillon, Director of Emerald Investment (who will join The Water and Carbon Group's Board):

"The Water and Carbon Group is bringing a critical solution to the global environmental challenge of PFAS contamination. The company's success in Australia, and now the US, shows the scalable, global potential of the LEEF System."

Damian Woodward, Bean Partners Principal:

"We are delighted to support another ambitious Australian company with their international expansion. The round demonstrates our growing ability to use data and intelligence to match our clients to the right investors globally and advising on complex cross border transactions. The Water and Carbon group is solving a very big problem for the world with PFAS 'forever chemicals' polluting the drinking water across developed companies. We are very proud to support The Water and Carbon group to help solve this problem."

Jim Hunter, CEO of The Water and Carbon Group:

"Bean Partners ran a global process to match us to the right investors and we are very happy with the outcome that has been achieved."